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Lieutenant Governor Loren Leman

March 6, 2006

Representative Eric Croft
1135 Hillcrest Drive
Anchorage, AK 99503

Dear Representative Croft:

I have reviewed your petition 05GAS2, "An Act levying a tax on certain leases having known resources of natural gas, conditionally repealing the levy of that tax, and authorizing a credit for payments of that tax against amounts due under the oil and gas properties production (severance) tax if requirements relating to the sale or shipment of the natural gas are met; and providing for an effective date," and have determined that it was properly filed. Accordingly, a corresponding title and summary will be placed on the next qualifying statewide election ballot under AS 15.45.190. Unless there is a special election held more than 120 days after the adjournment of the 2006 legislative session, the proposition will be placed on the November 2006 General Election Ballot. My certification is enclosed.

AS 15.45.140 requires that your petition be signed by qualified voters equal in number to 10 percent of those who voted in the preceding general election, who are resident in at least three-fourths of the house districts of the state and who in each of those house districts are equal in number to at least seven percent of those who voted in the preceding general election in the house district.

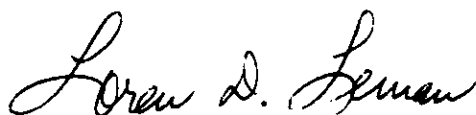
The number of persons voting in the 2004 General Election was 314,502 therefore, the signatures of 31,450 qualified voters in at least 30 election districts were required. The Division of Elections has qualified 32,056 signatures as of March 6, 2006. A copy of the memorandum I received from the Director of the Division of Elections is enclosed.

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With the assistance of the Department of Law, I will prepare a ballot title and proposition in accordance with AS 15.45.180. If you wish to review and comment on what I prepare, I encourage you to contact me. If, however, I determine that the Legislature has enacted legislation that is substantially the same as your proposed law before the date of the election I will declare your petition void and your ballot proposition will not appear (AS 15.45.210).

If you have questions please contact my special assistant, Lauren Yocom (465-4082).

Sincerely,

A handwritten signature in black ink that reads "Loren D. Leman". The signature is written in a cursive style with a large, stylized 'L' and 'D'.

Loren Leman
Lieutenant Governor

Enclosures

cc: Representative Harry T. Crawford, Jr., Initiative Committee Member
Representative David Guttenberg, Initiative Committee Member
David Marquez, Attorney General, Department of Law
Whitney Brewster, Director, Division of Elections

CERTIFICATE

I, LOREN LEMAN, LIEUTENANT GOVERNOR FOR THE STATE OF ALASKA, CERTIFY THAT the petition "An Act levying a tax on certain leases having known resources of natural gas, conditionally repealing the levy of that tax, and authorizing a credit for payments of that tax against amounts due under the oil and gas properties production (severance) tax if requirements relating to the sale or shipment of the natural gas are met; and providing for an effective date," and identified as **05GAS2**, which was submitted to the Division of Elections on July 22, 2005, has been reviewed and found to be sufficient.

I further certify that the petition was filed in the proper form and that it contained at least 31,450 signatures of qualified voters, which is 10% of those who cast ballots in the 2004 General Election, and with at least seven percent qualified signatures from residents in at least 30 house districts, which is three-fourths of the house districts in the state, satisfying the requirements in AS 15.45.140.

Except as provided by the provisions of AS 15.45.210, the Director of the Division of Elections shall place the ballot title and proposition of the initiative on the ballot for the General Election on November 7, 2006, the first statewide election held that meets the requirements of AS 15.45.190.

IN TESTIMONY WHEREOF, I have signed and affixed the Seal of the State of Alaska, at Juneau, on March 6, 2006



Loren D. Lemman

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LIEUTENANT GOVERNOR LOREN LEMAN